



Colby School District

2023 Budget and Annual Meeting Report

*September 18, 2023
Time: 6:00 PM
Colby High School
Distance Learning Lab*

Colby School District
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Colby, WI 54421

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WELCOME TO THE ANNUAL MEETING

The annual meeting provides an essential opportunity for residents of the School District of Colby to focus on the needs of the district, the achievements of our students, and the future of the district. Community involvement in local educational issues has been, and continues to be, the cornerstone of public education in the United States. While the annual meeting format is sometimes antiquated in that it's more advisory to the Board, it's still an opportunity for the Board to hear from the community in a direct fashion..

In the Colby School District we remain focused on the essential role of public education and the integral connection the public school has with the local community. Differences of opinion are normal, yet it should be that these disagreements remain civil, especially when the primary goal for everyone is "what's best for our kids?".

While the Federal & State Governments have a significant impact through laws/rules and funding, it remains the responsibility of local citizens to assure that their children receive the best possible education. Local communities and residents do this through the election of their Board of Education and involvement in their local schools. This is the philosophy we utilized in our Stakeholder Driven Strategic Planning process during the 2013-14 school year. The Stakeholder Driven Strategic Planning produces priorities and initiatives for the District. These priorities and the Specific Goals that accompany them were presented to the community annually in 2015, 2016. The Stakeholder Driven Strategic Planning Committee revised these during the 2017-18 school year. The Review of our Stakeholder Driven Strategic Planning process was delayed from the Spring of 2021 to 2022-23, and below you can observe the Strategic Plan Goals for the next three years.

Board of Education Approved Goals 2023-2026

Teaching and Learning

Defined as; The Colby School District will improve student learning through a rigorous and relevant curriculum delivered by high quality educators who use innovative, research-based strategies to prepare students who are college and career ready to compete in a global environment in the 21st century.

- ◆ Provide staff development opportunities for ALL staff to understand and expand their knowledge of classroom applications that increase student achievement.
- ◆ Support professional development priorities aligned with our Mission, Vision and Strategic Planning.
- ◆ Develop a recruitment strategy for ALL staff positions to attract and retain quality personnel.
- ◆ Identify, implement and monitor research-based best practice Instructional Strategies
- ◆ Maintain a comprehensive plan for curriculum writing, adoption, review, revision, and implementation.
- ◆ Monitor and evaluate student learning.

Community Engagement

Defined as; The Colby School District will build a sense of community ownership in our schools through communication, collaboration, engagement and partnerships with students, staff, and citizens to help reach our mission of academic excellence and positive citizenship for all students.

- ◆ Become a district that attracts and retains students (positive open enrollment).
- ◆ Develop a public relations plan that engages the community.
- ◆ Explore additional options for collaboration.
- ◆ Focuses on improving school climate.
- ◆ Enhance Alumni Relations.
- ◆ Operate the district in a fiscally responsible manner.
- ◆ Encourage procedures to promote and secure alternate funding for pilot projects.

Technology

Defined as; The Colby School District will create classroom environments where students and teachers engage in collaborative use of technology to transform knowledge and skills into solutions, new information, and products that improve student learning.

- ◆ Maintain implementation of a continued rotation and upgrades of district infrastructure and devices.
- ◆ Support the fiscal resources required for the implementation of a comprehensive technology plan.
- ◆ Maintain a comprehensive plan for specific student devices (1:1 initiatives) and a systematic rotation (replacement) of new devices.

Facilities

Defined as; The Colby School District will provide safe, healthy, orderly learning environment and efficiently operated school facilities to ensure the success of all students and accountability for all stakeholders.

- ◆ Enhance School grounds and athletic fields
 - ◆ Develop a Comprehensive District facilities plan to address;
 - ◆ Efficient utilization of space
 - ◆ Replacement Schedules
- ◆ Consistently provide school safety and security at all facilities.
- ◆ Utilize our facilities as a learning tool for teaching sustainable practices for where we live, work, learn and play.

The Board of Education is charged with the responsibility for compliance with all state and federal legal mandates as well as maintaining sound educational quality in the programs provided the children of the district. The Board is also charged with setting the local tax levy within the parameters established by the State.

The District continues to offer the best education within the resources our state and community can provide. I am proud to be a small portion of this professional learning community. It is in the context of our District's stated mission of **Learning for ALL** that the School District of Colby proposes its 2023-24 draft budget to this Annual Meeting of Electors.

Sincerely,

Dr. Patrick Galligan
Superintendent

The mission of the School District of Colby is
LEARNING
For ALL

2023-24 SNAPSHOT OF THE SCHOOL DISTRICT OF COLBY

Enrollment (September, 2023)

| | |
|---------------------------|------------|
| Little Stars | 47 |
| Colby Elementary (K-3) | 226 |
| Colby Middle School (4-8) | 341 |
| Colby High School | 300 |
| Rural Virtual Academy | 14 |
| Total | 928 |

Full & Part-Time Staff

| | |
|--------------------|--------|
| Teachers | 75 |
| Administrators | 5 |
| Counselors | 3 |
| Librarians | 1 |
| Fiscal/Secretaries | 9 |
| Aides | 24 |
| Food Service | 11 |
| Custodians | Dashir |

Number of Schools: Four

[Little Stars PreSchool; Colby Elementary School; Colby Middle School; Colby High School]

Facilities:

- ◆ Colby Elementary School & Little Stars Preschool
202 W. Dolf Street(44,275 Sq. Ft.)
- ◆ Colby Middle School
703 N. 2nd Street(56,320 Sq. Ft.)
- ◆ Colby High School
705 N. 2nd Street (70,137 Sq. Ft.)
- ◆ Colby District Education Center
705 N. 2nd Street



Colby School District Board of Education

Bill Tesmer, President
 Cheryl Ploeckelman, Vice-President
 Teri Hanson, Clerk
 David Decker, Treasurer
 Cody Gumz, Member
 Lony Oestreich, Member
 Jean Schmitt, Member

Board of Education Committees

Policy and Curriculum

Cheryl Ploeckelman, Chair
 David Decker
 Lony Oestreich

Facilities and Transportation

William Tesmer, Chair
 Cody Gumz
 Jean Schmitt

Personnel Committee

David Decker, Chair
 Teri Hanson
 Jean Schmitt

Financial Affairs

David Decker, Chair
 Cody Gumz
 Lony Oestreich

Colby School District Administration

Patrick Galligan, Superintendent
 Steven Wozniak, High School Principal
 Jim Hagen, Middle School Principal
 Brenda Medenwaldt, Elementary/Little Stars Principal
 Jason Penry, Director of Special Education



SCHOOL DISTRICT OF COLBY BUDGET HEARING AND ANNUAL MEETING

Monday, September 18, 2023 – 6:00 PM
Colby High School Distance Learning Lab
A G E N D A

Budget Hearing

Call to Order & Introductions

Pledge of Allegiance

State of the District - Dr. Patrick Galligan, Superintendent

2022-23 Treasurer's Report – Mr. David Decker, Treasurer, Board of Education

Presentation of Proposed 2023-24 Budget– Mr. David Decker, Treasurer, Board of Education

Discussion and Questions on Proposed Budget

Motion to adjourn Budget Hearing

Annual Meeting

Call to Order

Appointment of Recording Secretary

Election of Chairperson

Resolution A -- Adoption of the Tax Levy

In accordance with Wisconsin Statute 120.12 (3) it is resolved that the Board of Education of the School District of Colby adopt a tax levy for the 2023-24 school year in the amount of **\$4,111,258.00** which calls for an estimated tax levy mill rate of **7.40 mills** (\$7.40 per \$1,000 of equalized property value). [Understanding that “On or before, November 1 the school board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year.” Wisconsin Statute 120.12(3) (a)] ***A motion is needed to adopt a tax levy for the 2023-24 school year in the amount of \$4,111,258.00 which calls for an estimated tax levy mill rate of 7.40 mills.***

Resolution B – Set Salary of School Board Members:

It is resolved that the salary for School District of Colby Board of Education members be set at \$_____ per year per member and that the President, Clerk and Treasurer will receive an additional \$_____ per year. Currently Board members earn \$75 per meeting and the President, Clerk, and Treasurer receive \$100 per meeting. ***A motion is needed that the salary for School District of Colby Board of Education members be set at \$_____ per year per member and that the President, Clerk and Treasurer will receive an additional \$_____ per year.***

Resolution C – Reimburse Board Members' Expenses:

It is resolved that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved prior to travel by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies. ***A motion is needed that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved prior to travel by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies (if no school van is available).***

Resolution D – Dispose of Surplus Property:

It is resolved that the School District of Colby is authorized to sell or lease used and/or surplus real estate, property, equipment, furniture or supplies no longer needed for school purposes. ***A motion is needed to authorize the School District of Colby to sell or lease used and/or surplus real estate, property, equipment and materials, furniture and supplies no longer needed for school purposes.***

Resolution E – Establish the Date and Time for Next Year's Annual Meeting:

It is resolved that the School District of Colby authorize the Board of Education to determine its next Annual Meeting date during April of 2024. The Board annually sets meeting dates at the reorganizational meeting in April. ***A Motion is needed to authorize the Board of Education to determine its next Annual Meeting date, time and location at the reorganizational meeting in April.***

Other Business

Adjournment

MINUTES

BUDGET HEARING MEETING MINUTES BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY MONDAY, SEPTEMBER 19, 2022 COLBY HIGH SCHOOL DISTANCE LEARNING LAB

The Budget Hearing Meeting was called to order by Mr. Tesmer, President, Board of Education, at 6:00 PM on September 19, 2022. Present were board members, William Tesmer, David Decker, Cheryl Ploeckelman, Jean Schmitt, Teri Hanson, Cody Gumz, and Lony Oestreich. Also present were Steven Kolden, Superintendent and Kristen Seifert, Executive Assistant. The audience included one District citizen and two District staff.

Pledge of allegiance.

Mr. Decker reviewed the 2021-22 treasurer's report including the balance sheet, General Fund revenues of \$13,780,283.00 and expenditures of \$13,802,546.00. He then presented the proposed 2022-23 budget calling for estimated revenues of \$14,333,104.00 and estimated expenditures of \$14,327,558.00. The State Revenue Limit allows for a proposed tax levy of \$2,097,045.00.

Motion by Mrs. Ploeckelman, seconded by Mr. Oestreich to adjourn the Budget Hearing meeting. Voice vote - motion carried. Meeting adjourned at 6:20 PM.

ANNUAL MEETING MINUTES BOARD OF EDUCATION – SCHOOL DISTRICT OF COLBY MONDAY SEPTEMBER 19, 2022 COLBY HIGH SCHOOL DISTANCE LEARNING LAB

The Annual Meeting was called to order by Mr. Tesmer, President, Board of Education, at 6:21 PM on September 19, 2022. Mr. Tesmer appointed Mrs. Seifert recording secretary.

Motion by Mrs. Ploeckelman, seconded by Mr. Oestreich to nominate Mr. Tesmer as chairperson of the annual meeting.

Motion by Mrs. Ploeckelman, seconded by Mr. Oestreich, to waive the reading of the minutes of the September 20, 2021 Annual Meeting and approve them as presented. Voice vote - motion carried.

Resolution A - Adoption of the Tax Levy

Motion by Mrs. Ploeckelman, seconded by Mr. Decker to adopt a tax levy for the 2022-23 school year in the amount of \$2,097,045.00 which calls for an estimated tax levy mill rate of 4.33 mills. Voice vote - motion carried.

Resolution B - Set Salary of School Board Members

Motion by Mrs. Ploeckelman, seconded by Mr. Oestreich that the salary for School District of Colby Board of Education members be set at \$75 per meeting per member and that the President, Clerk and Treasurer will receive \$85 per meeting. Voice vote - motion carried.

Resolution C - Reimburse Board Members' Expenses

Motion by Mr. Decker, seconded by Mrs. Ploeckelman that the School District of Colby Electors authorize the payment of actual and necessary expenses of a school board member, as approved prior to travel by a majority Board, when traveling outside of the district in the performance of duties in accordance with district policies (if no school van is available). Voice vote - motion carried.

Resolution D - Dispose of Surplus Property

Motion by Mr. Decker, seconded by Mrs. Schmitt to authorize the School District of Colby to sell or lease used and/or surplus real estate, property, equipment and materials, furniture and supplies no longer needed for school purposes. Voice vote - motion carried.

Resolution E - Establish the Date and Time for Next Year's Annual Meeting

Motion by Mrs. Ploeckelman, seconded by Mrs. Hanson to authorize the Board of Education to determine its next Annual Meeting date, time and location at the reorganizational meeting in April. Voice vote - motion carried.

Motion by Mrs. Gumz, seconded by Mrs. Schmitt to adjourn the meeting. Voice vote - motion carried. Meeting adjourned at 6:36 PM.

Kristen Seifert, Reporting Secretary

EXPLANATION OF BUDGET

The State of Wisconsin adopted a financial accounting system called “WUFAR” (Wisconsin Uniform Financial Accounting Requirements). Basically, “WUFAR” is divided into three separate areas: **Instruction**-activities dealing directly with the interactions between teachers and students; **support** services are those services which provide administration, technical (such as guidance and library) and logistical support to facilitate and enhance instruction; and **Non-program** transactions.



GENERAL FUND 10

INSTRUCTION

Undifferentiated Curriculum – These are the Pre-K-4 elementary curriculum area expenditures.

Regular Curriculum – Grades 5-12 Programs - Art, English language, foreign language, math, music, science and social science expenditures comprise this area of curriculum. Title I Reading Instruction is also included here.

Vocational Curriculum – This area includes costs for agriculture education, business education, family consumer economics, technology education and education for employment programs.

Physical Curriculum – Included in this area of the budget are expenditures for the physical education, and health.

Co-Curricular Activities – This area of the budget includes expenditures for academic clubs such as Forensics and athletics.

Special Needs - Activities of special needs students not requiring an IEP, but receiving instruction in curriculum designed to meet their unique needs (non-special education homebound, gifted and talented).

SUPPORT SERVICES

Pupil Services – Expenditures for guidance services are included in this area.

Instructional Staff Services – This area includes expenditures for library media centers, reading specialist, and staff and curriculum development.

General Administration – Board of Education and Office of the Superintendent expenditures are included here.

School Building Administration – This area of the budget includes the costs of Office of Principal in all district schools.

Business Administration – Included in this area of the budget are costs for fiscal accounting; activities concerned with keeping the school building and sites open, comfortable and safe for use, maintaining grounds, buildings and equipment in good repair; remodeling to and construction of facilities. Also, included here are the costs of pupil transportation including regular buses and extra-curricular transportation.

Central Services – Included in this area of the budget are the costs for telephone systems, calls and postage necessary to disseminate educational and administrative information. Added to this area are the costs of technology and wiring of buildings for networking educational resources, Internet access, technology personnel, equipment, and materials for educational technology data improvements.

Insurance and Judgements – Costs are included for liability, property, automobile, student accident insurance, workman’s compensation insurance and unemployment insurance.

Debt Services – Included are interest costs on temporary loans for operational purposes.

Other Support Services – This area includes a payment to CESA for general administration and the cost of medical retirement programs.

Non-Program Transactions – Interfund transfers to Fund 27 Special Education are included here. Also included are tuition payments for open enrollment, HSED Programs, distance learning classes and Youth Options classes.

FUND 27 SPECIAL CURRICULUM

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision is used to record transactions associated with special educational provisions made for the special type of pupil served. Special curriculum provides for the special needs of children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

DEBT SERVICE FUND 30

This fund is used to account for principal and interest payments on all long-term indebtedness. Receipts in this fund are derived from the local tax levy. Expenditures for long-term bond and state trust fund payments are determined by payment schedules set up at the time the indebtedness was first incurred. The beginning and ending cash balance is an amount needed to meet an interest payment due in September of this year.

CAPITAL PROJECTS FUND 40

These funds are used to account for expenditures financed through the sale of bonds, promissory notes issued per state statutes and state trust fund loans. Other sources of revenue may be the sale of capital objects (sale of Unity and Dorchester Elementary Buildings). Expenditures are made in accordance with the purpose of the referendum authorizing the borrowing.

FOOD SERVICES FUND 50

This fund is used to record all financial transactions related to the district’s breakfast and lunch programs. Receipts are derived from local payments by pupils and adults, state reimbursement and federal reimbursements. Expenditures are for salaries of cooks, fringe benefits, food and equipment used in these programs.

COMMUNITY SERVICE FUND 80

This fund is used to record transactions related to the recreation swim program and the Community Education Program. Receipts are derived from class registration, ticket sales, swim lesson fees and the local tax levy. Expenditures are for salaries of personnel needed to supervise the pool and weight room areas outside of school hours and during the summer. Also, salaries for teaching and coordinating the Community Education Program, the School Resource Officer and payments to STEP Workers.

GENERAL FUND 10

BALANCE SHEET AS OF JUNE 30

| | <u>Actual 2021-22</u> | <u>Actual 2022-23</u> | <u>Budget 2023-24</u> |
|------------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Cash Balance | \$ 1,446,286.00 | \$ 1,984,655.00 | \$ 3,000,000.00 |
| Investments | 76,999.00 | 87,209.00 | 84,000.00 |
| Taxes Receivable - Next Year | 939,311.00 | 877,922.00 | 950,000.00 |
| Accounts Receivable | 17,126.00 | 1,944.00 | 15,000.00 |
| Due From Other Funds | 942,013.00 | 696,683.00 | 200,000.00 |
| Due From Local/State/Federal Gov't | <u>619,606.00</u> | <u>1,376,333.00</u> | <u>700,000.00</u> |
| TOTAL ASSETS | \$ 4,041,341.00 | \$ 5,024,746.00 | \$ 4,949,000.00 |
| District Payroll & Fringes | \$ 882,804.00 | \$ 583,185.00 | \$ 770,000.00 |
| Vouchers Payable | 21,243.00 | 32,989.00 | 30,000.00 |
| Due to Other Funds | 77,988.00 | 1,339,395.00 | 990,000.00 |
| Deposits Payable | 76,999.00 | 87,209.00 | 84,000.00 |
| TOTAL LIABILITIES | <u>\$ 1,059,034.00</u> | <u>\$ 2,042,778.00</u> | <u>\$ 1,874,000.00</u> |
| TOTAL EQUITY (FUND BALANCE) | <u>\$ 2,982,307.00</u> | <u>\$ 2,981,968.00</u> | <u>\$ 3,075,000.00</u> |
| TOTAL REVENUES | \$14,684,228.00 | \$14,978,215.00 | \$15,441,994.00 |
| TOTAL EXPENDITURES | \$14,553,829.00 | \$14,978,554.00 | \$15,348,962.00 |

PROPOSED PROPERTY TAX LEVY

| FUND | AUDITED 2021-22 | UNAUDITED 2022-23 | BUDGET 2023-24 |
|---|-----------------------|-----------------------|-----------------------|
| GENERAL FUND | \$1,784,165.00 | \$1,178,389.00 | \$3,260,921.00 |
| PROPERTY TAX CHARGEBACKS | 0.00 | 0.00 | 0.00 |
| NON REFERENDUM DEBT SERVICE FUND | 77,988.00 | 76,488.00 | 79,613.00 |
| REFERENDUM DEBT SERVICE FUND | 1,500,000.00 | 2,000,000.00 | 695,725.00 |
| COMMUNITY SERVICE FUND | 75,000.00 | 75,000.00 | 75,000.00 |
| TOTAL SCHOOL LEVY | \$3,437,153.00 | \$3,329,877.00 | \$4,111,258.00 |
| PERCENTAGE INCREASE—TOTAL LEVY FROM PRIOR YEAR | | -3.12% | 23.47% |

BUDGET ADOPTION 2023-24

| GENERAL FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | \$ 2,851,908.00 | \$ 2,982,307.00 | \$ 2,981,968.00 |
| Ending Fund Balance | 2,982,307.00 | 2,981,968.00 | 3,075,000.00 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| Transfers-In (Source 100) | 0.00 | 0.00 | 0.00 |
| Local Sources (Source 200) | 1,868,872.00 | 1,238,570.00 | 2,869,304.00 |
| Inter-district Payments (Source 300 + 400) | 995,022.00 | 1,045,043.00 | 1,052,596.00 |
| Intermediate Sources (Source 500) | 144,993.00 | 104,052.00 | 75,745.00 |
| State Sources (Source 600) | 10,101,564.00 | 10,299,780.00 | 9,902,587.00 |
| Federal Sources (Source 700) | 1,352,323.00 | 2,258,821.00 | 1,511,762.00 |
| All Other Sources (Source 800 + 900) | 221,454.00 | 31,949.00 | 30,000.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | \$14,684,228.00 | \$14,978,215.00 | \$15,441,994.00 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| Instruction (Function 100 000) | 7,208,070.00 | 5,497,170.00 | 5,505,040.00 |
| Support Services (Function 200 000) | 5,251,056.00 | 6,221,445.00 | 6,237,922.00 |
| Non-Program Transactions (Function 400 000) | 2,094,703.00 | 3,259,939.00 | 3,606,000.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | \$14,553,829.00 | \$14,978,554.00 | \$15,348,962.00 |

| SPECIAL PROJECTS FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 364,058.00 | 396,046.00 | 345,331.00 |
| Ending Fund Balance | 396,046.00 | 345,331.00 | 345,331.00 |
| REVENUES & OTHER FINANCING SOURCES | 338,591.00 | 314,490.00 | 325,000.00 |
| EXPENDITURES & OTHER FINANCING USES | \$306,603.00 | \$365,205.00 | \$325,000.00 |

| DEBT SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 823,204.00 | 52,886.00 | 1,313,691.00 |
| Ending Fund Balance | 52,886.00 | 1,313,691.00 | 1,313,029.00 |
| REVENUES & OTHER FINANCING SOURCES | 2,273,822.00 | 2,076,537.00 | 775,338.00 |
| EXPENDITURES & OTHER FINANCING USES | \$3,044,140.00 | \$ 815,732.00 | \$ 776,000.00 |

| CAPITAL PROJECTS FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | \$1,978,906.00 | \$1,207,162.00 | \$1,087,691.00 |
| Ending Fund Balance | 1,207,162.00 | 1,087,691.00 | 1,008,092.00 |
| REVENUES & OTHER FINANCING SOURCES | 1,973.00 | 10,002.00 | 10,401.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ 773,717.00 | \$ 129,473.00 | \$ 90,000.00 |

| FOOD SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 0.00 | 26,931.00 | 26,931.00 |
| Ending Fund Balance | 26,931.00 | 26,931.00 | 26,931.00 |
| REVENUES & OTHER FINANCING SOURCES | 804,850.00 | 749,080.00 | 789,604.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ 777,919.00 | \$ 749,080.00 | \$ 789,604.00 |

| COMMUNITY SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | \$ 107,565.00 | \$ 140,261.00 | \$ 154,773.00 |
| Ending Fund Balance | 140,261.00 | 154,773.00 | 165,638.00 |
| REVENUES & OTHER FINANCING SOURCES | 87,404.00 | 83,842.00 | 87,000.00 |
| EXPENDITURES & OTHER FINANCING USES | \$ 54,708.00 | \$ 69,330.00 | \$ 76,135.00 |

| PACKAGE & COOPERATIVE PROGRAM FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 0.00 | 0.00 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 0.00 | 0.00 |

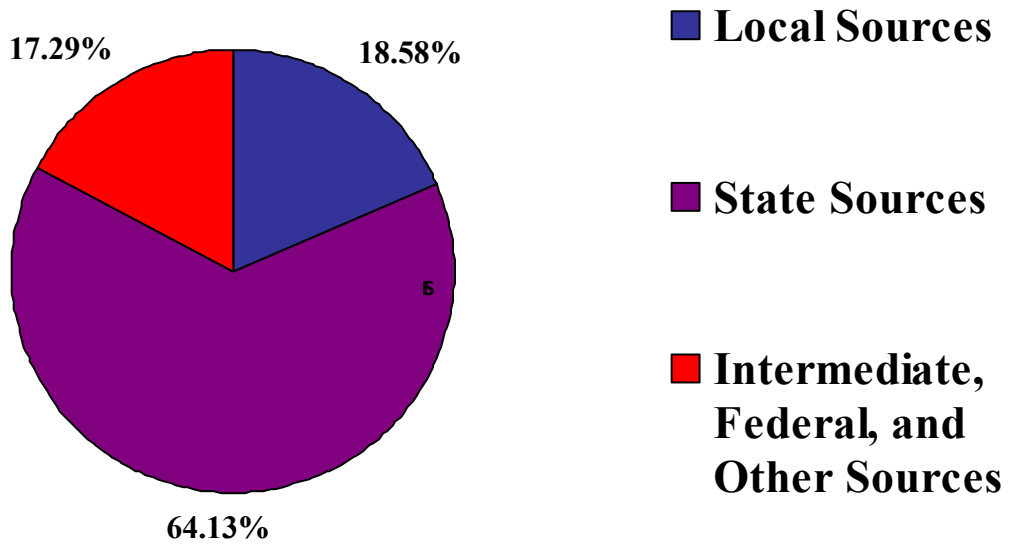
Total Expenditures and Other Financing Uses

| ALL FUNDS | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS | \$22,033,624.00 | \$19,107,103.00 | \$19,289,328.00 |
| Interfund Transfers (Source 100) - ALL FUNDS | 1,121,039.00 | 1,307,596.00 | 1,250,000.00 |
| Refinancing Expenditures (FUND 30) | 2,195,652.00 | 0.00 | 0.00 |
| NET TOTAL EXPENDITURES -- ALL FUNDS | \$18,716,933.00 | \$17,799,507.00 | \$18,039,328.00 |
| PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | -4.90% | 1.35% |

| ENERGY EFFICIENCY EXEMPTION | | | |
|---|----------------------------------|----------------------|--------------------------|
| Name of Qualified Contractor | MARKET AND JOHNSON | | |
| Performance Contract Length (years) | COMPLETED | | |
| Total Project Cost (including financing) | \$995,000.00 | | |
| Total Project Payback Period | | | |
| Years of Debt Payments | 13 | | |
| Remaining Useful Life of the Facility | 60 | | |
| Prior Year Resolution Expense Amount | Fiscal Year | 2023 | \$ 20,988 |
| Prior Year Related Expense Amount or CY debt levy | Fiscal Year | 2023 | \$ 20,988 |
| Utility Savings applied in Prior Year to Debt | Fiscal Year | 2023 | \$ 10,155 |
| Sum of reported Utility Savings to be applied to Debt | | | \$ 10,155 |
| | Savings Reported for 2023 | | |
| Specific Energy Efficiency Measure or Products | Project Cost Including Financing | Utility Cost Savings | Non-Utility Cost Savings |
| High School Gymnasium Roof Replacement | \$ 207,626 | \$ 780 | \$ 5,000 |
| High School Shower Head Upgrades | \$ 98,135 | \$ 510 | \$ 1,500 |
| Interior Lighting Upgrades | \$ 212,949 | \$ 4,455 | \$ 240 |
| Exterior Lighting Upgrades | \$ 17,737 | \$ 300 | \$ 100 |
| Kitchen Ventilation Upgrades | \$ 242,411 | \$ 1,890 | \$ 2,400 |
| Building Envelope Upgrades | \$ 105,385 | \$ 810 | \$ 2,000 |
| Water Conservation Upgrades | \$ 90,658 | \$ 510 | \$ 1,500 |
| Heating System Valve Upgrades | \$ 20,099 | \$ 900 | |
| | | | |
| Entire Energy Efficiency Project Totals | \$ 995,000 | \$ 10,155 | \$ 12,740 |

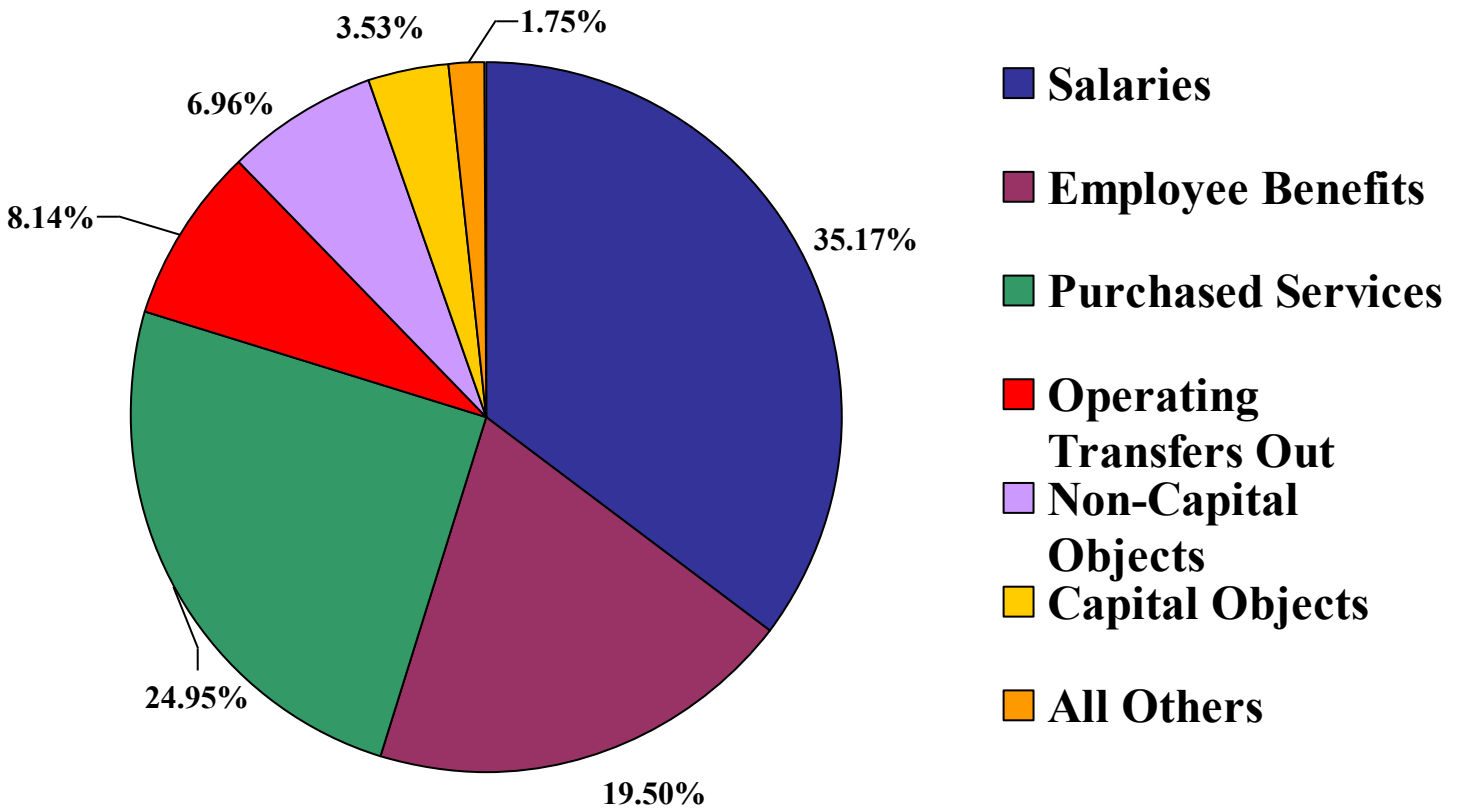


**FUND 10
BUDGETED REVENUE – 2023-24**



| | <u>DOLLARS</u> | | <u>PERCENT</u> |
|--|------------------------|-----------|----------------|
| LOCAL SOURCES | \$ 2,869,304.00 | OR | 18.58% |
| STATE SOURCES..... | \$ 9,902,587.00 | OR | 64.13% |
| INTERMEDIATE, FEDERAL AND THER SOURCES | <u>\$ 2,670,103.00</u> | OR | <u>17.29%</u> |
| TOTAL | \$15,441,994.00 | OR | 100.00% |

FUND 10 BUDGETED EXPENDITURES – 2023-24



| | <u>DOLLARS</u> | | <u>PERCENT</u> |
|-------------------------------|------------------------|-----------|----------------|
| SALARIES..... | \$ 5,398,140.00 | OR | 35.17% |
| EMPLOYEE BENEFITS..... | \$ 2,992,876.00 | OR | 19.50% |
| PURCHASED SERVICES | \$ 3,829,402.00 | OR | 24.95% |
| OPERATING TRANSFERS OUT | \$ 1,250,000.00 | OR | 8.14% |
| NON-CAPITAL OBJECTS..... | \$ 1,068,438.00 | OR | 6.96% |
| CAPITAL OBJECTS | \$ 541,120.00 | OR | 3.53% |
| DEBT RETIREMENT | \$ 0.00 | OR | 0.00% |
| INSURANCE..... | \$ 167,986.00 | OR | 1.09% |
| OTHER OBJECTS..... | \$ 101,000.00 | OR | .66% |
| TOTAL..... | \$15,348,962.00 | OR | 100.00% |

DISTRICT GROWTH

| <u>YEAR</u> | <u>EQUALIZED VALUATION</u> | <u>INCREASE/DECREASE</u> | <u>PER CENT</u> |
|-------------|----------------------------|--------------------------|-----------------|
| 2012 | 297,697,465 | - 968,674 | - .33 |
| 2013 | 308,243,561 | + 10,546,096 | + 3.54 |
| 2014 | 314,951,329 | +6,707,768 | + 2.18 |
| 2015 | 320,538,766 | + 5,587,437 | + 1.77 |
| 2016 | 335,448,640 | + 14,909,874 | + 4.65 |
| 2017 | 346,146,410 | +10,697,770 | + 3.19 |
| 2018 | 353,594,206 | +7,447,796 | + 2.11 |
| 2019 | 367,929,828 | + 14,335,622 | + 3.90 |
| 2020 | 380,674,465 | +12,744,637 | + 1.79 |
| 2021 | 427,351,835 | +46,677,370 | + 12.30 |
| 2022 | 472,734,300 | +45,382,465 | +10.59 |
| Est. 2023 | 555,765,494 | +83,031,194 | +17.56 |

ACTUAL DISTRICT CERTIFICATION OF EQUALIZED VALUATION USED TO SET THE TAX LEVY WILL BE RECEIVED BY OCTOBER 15, 2023.

| <u>YEAR</u> | <u>TAX LEVY</u> | <u>MILL RATE</u> | <u>% LEVY INCREASE</u> |
|------------------|-----------------|------------------|------------------------|
| 2011 | 2,467,292 | 8.26 | + .48 |
| 2012 | 2,883,803 | 9.68 | +16.88 |
| 2013 | 2,800,276 | 9.68 | - 2.90 |
| 2014 | 2,919,409 | 9.27 | + 4.25 |
| 2015 | 2,960,279 | 9.24 | + 1.40 |
| 2016 | 3,096,241 | 9.24 | + 4.59 |
| 2017 | 3,153,658 | 9.11 | + 1.85 |
| 2018 | 3,221,900 | 9.11 | + 2.11 |
| 2019 | 3,182,455 | 9.11 | + .91 |
| 2020 | 3,468,657 | 9.11 | + 9.08 |
| 2021 | 3,437,153 | 8.04 | - .91 |
| 2022 | 3,329,877 | 7.04 | - 3.12 |
| 2023 (Projected) | 4,111,258 | 7.40 | +23.47 |

***Unknown Factors**

1. 3rd Friday Enrollment;
2. Certified Equalized Valuation;
3. State Equalization Aid Estimate Due 10/15/2023
4. Value Per Member

DEBT SERVICE SCHEDULE

FUND 38 DEBT SERVICE SCHEDULE

| <u>YEAR PAYABLE</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------|----------------------------|---------------------------|----------------------------|
| 2023-2024 | \$65,000.00 | \$15,587.50 | \$80,587.50 |
| 2024-2025 | \$65,000.00 | \$13,637.50 | \$78,637.50 |
| 2025-2026 | \$70,000.00 | \$11,687.50 | \$81,687.50 |
| 2026-2027 | \$70,000.00 | \$ 9,587.50 | \$79,587.50 |
| 2027-2028 | \$75,000.00 | \$ 7,487.50 | \$82,487.50 |
| 2028-2029 | \$75,000.00 | \$ 5,237.50 | \$80,237.50 |
| <u>2029-2030</u> | <u>\$80,000.00</u> | <u>\$ 2,800.00</u> | <u>\$82,800.00</u> |
| <u>TOTAL</u> | <u>\$500,000.00</u> | <u>\$66,025.00</u> | <u>\$566,025.00</u> |

WISCONSIN ACT 32/ENERGY EFFICIENCY FUND 38 (NON REFERENDUM DEBT)

The Colby School District will be exercising its taxing authority under s. 121.91 during the course of the 2018-19 fiscal year. The district has borrowed funds and has completed energy efficiency projects and facilities improvements at District buildings and grounds, including lighting, water conservation and plumbing improvements, building envelope improvements, roof replacement, shower and locker room upgrades and plumbing replacement, HVAC and ventilation improvements, technology upgrades for HVAC; and acquiring related furnishings, fixtures and equipment.

These borrowed dollars were only used for the purposes for which it was borrowed.

FUND 39 DEBT SERVICE SCHEDULE

| <u>YEAR PAYABLE</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|---------------------|------------------------------|----------------------------|------------------------------|
| 2023-2024 | \$625,000.00 | \$70,725.00 | \$695,725.00 |
| 2024-2025 | \$645,000.00 | \$51,675.00 | \$696,675.00 |
| 2025-2026 | \$665,000.00 | \$32,025.00 | \$697,025.00 |
| 2026-2027 | \$685,000.00 | \$11,775.00 | \$696,775.00 |
| 2027-2028 | \$50,000.00 | \$750.00 | \$50,750.00 |
| 2028-2029 | \$0.00 | \$0.00 | \$0.00 |
| 2029-2030 | \$0.00 | \$0.00 | \$0.00 |
| <u>TOTAL</u> | <u>\$2,670,000.00</u> | <u>\$166,950.00</u> | <u>\$2,836,950.00</u> |

